

Member-Elected Trustee to complete the term of Emily Miller Bonney (ending December 31, 2021)

Discussion

- Jane will reach out to Margaret with this information

b. One Board-elected slot (of 12) is open. Preliminary thoughts on options for action in April.

- Sharon discussed potential candidates for one Board-elected slot. There is support for engaging with the BIPOC community as well as representation from the regions where ASOR members typically work was part of the conversation. Sharon was encouraged to approach a BIPOC to serve as a Board-elected trustee, and there was a general consensus that it would be appropriate to provide travel support for the Spring Board Meeting if that were needed.

- None

1.

- Andy prepared the report presented by Emily. It covers 2019-2020, but we have made improvements since then, and ASOR is financially healthy.
- Investment spreadsheet shows that fellowship and grant accounts over \$500,000

presented with the Annual Meeting as a money-losing program, when there is always an expectation that it will cost money?

- Andy noted that he anticipates we will be in an unfavorable position for the Annual Meeting compared to the FY21 budget by about \$29,000; and unfavorable with membership revenues compared to the budget by about \$25,000. He estimated Institutional Memberships would be unfavorable to the budget by around \$20,000. So, rhetoric aside, we may be down a lot this year unless the situation changes.
- This was followed by more conversation about how the Annual Meeting is presented.
- Andy indicated that his memo was intended to do two things:
 - i. Give a quick update on the budget (including some unfavorable items)
 - ii. Explain the justification for applying for a second PPP Loan, in spite of an overall strong financial balance sheet of endowment accounts

- - Under the Annual Meeting, discussion centered around the expectation for both a face-to-face and a virtual component going forward. Sharon pointed out that this will always be an added expense.
 - Other topics included the expense of the conference for attendees. Andy noted a commitment to offer scholarships to cover 25, 50 or 100% of Annual Meeting conference registration to anyone who asks.
 - Sharon brought up a concern of the early Career Scholars who liked the accessibility of the virtual Annual Meeting, but want to make sure the virtual component is not seen as “second class.”
 - Richard suggested adding language to include improving the marketing of the conference, since the online option offers room for growth.
 - Sharon noted that making the Annual Meeting more affordable should be an aspiration.
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- Further discussion focused on a public-facing event (or day of events) in tandem with the Annual Meeting.