

The American Schools of Oriental Research
Finance & Executive Committees Meeting
October 4, 2002 - Riverside, CA
Minutes

PRESENT: Holly Andrews, Staff, Larry Geraty, President, Joe Seger, PE MacAllister, Chairman, Doug Clark (Ex Officio for CAMP), Nan Frederick, Rudy Dornemann, Executive Director, Ed Lugenbeal, Treasurer, Jim Strange, Secretary, Larry Herr (Ex Officio for COP), Austin Ritterspach, BJ Collins (Staff, Ex Officio for the Publications Office), Ed Gilbert, Martha Joukowsky, VP, Nan Frederick, B.W. Ruffner.

ABSENT: David McCreery

1. CTO 1:00 PM by P.E. MacAllister.

2. **Approval of Minutes** of the April 26, 2002 Executive Committee Meeting. Moved by Martha Joukowsky Seconded by Austin Ritterspach. APPROVED UNANIMOUSLY.

3. No report from the Chairman.

4. **Report from the President**—Lawrence T. Geraty: Dr. Geraty introduced La Sierra University and its history. He explained that it is a university with a strong Adventist orientation but an ecumenical outlook.

Larry explained that his goal was to visit with all committee chairs and all directors of the Middle East centers: Albright, ACOR, CAARI, as well as visit Israel, Jordan, Syria, and Iraq.

On the question of the relation of ASOR and the Centers, the President proposed:

- A. Promoting things they can do with each other.
- B. ASOR conduct lecture tours for the Directors
- C. Open Annual Meeting to the public.

The President also suggested that he visit with Kent Richards to see how best to collaborate.

His first priority is to support CAP, COP, and CAMP as essential activities of ASOR.

President Geraty pointed out that the search for Rudy Dornemann's successor will occupy us soon. Rudy currently plans to step down in December 2003 and assist in the transition of a new ED as needed until June 2004.

Larry Geraty can help with fundraising. He believes we should concentrate on the endowment. We need a President's Circle for those who donate every year.

Larry Geraty announced a new institutional member, namely Steven Pfann for the University of the Holy Land, Watsonville, CA.

New Board Members on the board in the class of 2005 are the following:

Eric Cline	(Individual member)
Beth Alpert Nakhai	(Individual member)
Stuart Swiny	(Individual member)
Timothy Harrison	(Institutional member)
Joe Seger	(Institutional member)
Bruce Routledge	(Institutional member)
Lydie Shufro	(Board member)
Eric Meyers	(Board member)
Kent Bermingham	(Board member)

Larry Geraty talked about potential Board members. Larry will talk with several about their possible interest. There are three NY contacts who might be amenable to work with the Board. P.E. has been in contact with David Rosenstein in Washington, DC about his possible interest. Austin Ritterspach added that there are other prominent people whom he knows who might help, a layperson in Denver and a Classics scholar in Honolulu. Larry Geraty suggests finding out if people are interested, getting a curriculum vitae, and then talk in Toronto.

We moved to the COP report in order to watch a demo of iMIS systems software. Billie Jean Collins put the demonstration in place. The connection allowed real-time questions of the iMIS representative.

We moved back to the President's Report and a discussion of potential Board members. No action was taken.

Larry Geraty passed out handouts for New Business.

- A. A proposal from Sy Gitin that ASOR lend support to a new pottery book to replace Amiran's out-of-print volume.
- B. A proposal that ASOR support web Fonts for Biblical Studies.
- C. A proposal from Hershel Shanks that ASOR distributed the BAR Archive (CD's).
- D. A suggestion that ASOR start a Damascus or other Middle Eastern Center.
- E. A letter from John Worrell who indicated Abu Issa at Balata needs a costly eye operation. Larry Herr asked if we could not put this notice on the ASOR List Serve.

Larry Geraty gave a word of thanks and appreciation to all those who worked so hard in the past.

5. Report from the Treasurer—Ed Lugenbeal. Ed spoke positively of the completion of the change over to accrual-based accounting for ASOR, especially for Publications. Ed indicated that Rudy Dornemann would give the budget report. Rudy mentioned that he had sent out the report to everyone in a packet. The auditors will be in Monday and try to wrap-up the audit next week. He also passed out the Summary page and a comparison of final budget to actual

statement in two pages. He called attention to budget to actual, col. I shows approved budget. Col J is Budget without publications. Col H is the end of last year, representing some new figures. Some bills were never sent out and some checks did not arrive, and there was deferred income from NEA. Page two shows in Column H that the organization was in the black, publications was in the black, since all income is represented.

Ingrid had moved almost everything in the investment portfolio (Solomon Smith Barney) from Mutual Funds to money market funds within the Mutual Funds. As a result, we did not lose a great deal, nor have we made much. Several of the trust funds are partially invested in the Davis Fund for about 5% of portfolio. The Davis fund is invested in major companies, and we have been advised to sit tight and not get out. We need to have \$5-6k to spend out of the Harris Fund, but we cannot do so this year. We purchased a Fannie Mae bond (\$100k) to see income in April and a regular income of about 5 1/2% after that. The total of the portfolio was about \$784,260 but ended closer to \$764,366 not including the Nies fund. The cash flow this year is much better than last year. The best news is that institutional dues income has brought in \$58,000 so far, about \$5k under budget, which means we should go over by the end of the year. We need to raise \$125k in annual fund to come out even at the end of the fiscal year.

6. **Development Report** was given in earlier Development Committee meeting at 10am.

7. No CAP report.

8. **Report on Annual Meeting and Program** (distributed)—Douglas Clark. The hotel location is closer to downtown area in the upcoming conferences. We have a contract for San Antonio 2004 signed, the Weston Riverwalk. Jane Grutz has volunteered to help with publicity for the program in Toronto concentrating on the public lecture. She is writing PR pieces for media outlets in Toronto. Part of this is to garner members. Larry Geraty will give a lecture welcoming and raising the issue of membership. He emphasized that the program is full, with 237 presentations. He pointed out the international character of the ASOR Annual Meeting. We are not doing the Teacher Workshop. This has been transferred to regional meetings. Suzanne Richard has found about eleven regional SBL/AAR groups with ASOR ties. She has a put together a set of issues for CAMP to consider, so as to collect new members. Doug encourages food functions at the Annual Meeting, as more money spent on food & beverage at the hotels helps to lower the room rates.

9. **COP Report** (distributed) Larry Herr notes that COP is looking to make ASOR affiliation more attractive by facilitating marketing of ASOR affiliated dig publications. He hopes to raise the status of NEA.

Billie Jean Collins: Ted has been struggling to catch up, but with a short queue of manuscripts. In about three months she hopes we will be putting out more. She passed around copies of recent publications: A re-

COP Motions to the Finance Committee were distributed: No. 1 has been moved after the Motions from COP to the Executive Committee.

